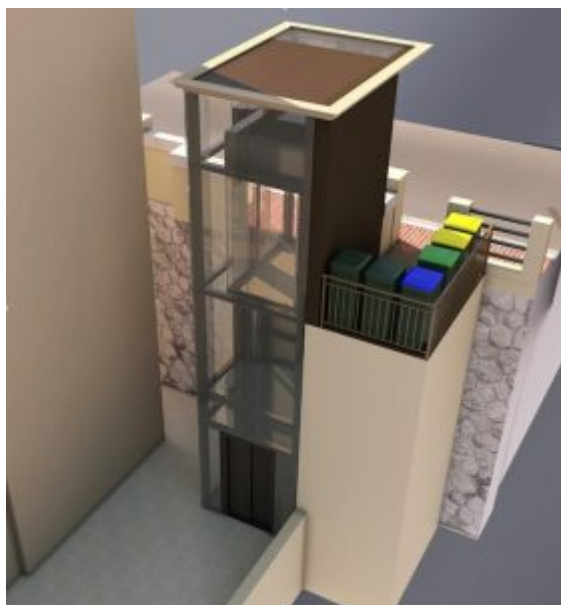


LIFT UPDATE

Lift Project Reaches Final Stage



We are entering the final stage of the lift project saga. After many delays the lift company has finally started work again. Unfortunately the Monaco planning authorities specified a colour for the lift exterior that no longer exists, so the builder was unable to apply the final top coat. We are pushing the authorities hard for a decision on an alternative colour and are hoping that this can be agreed in the coming days. Then all we will need to do is wait for a few rain-free days in order that the paint can be applied. Thank you for your continued patience. We truly hope that you will be able to use the lift very soon.

